taurex

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# Declaration of Reverse Solicitation and Acknowledgement of Risks

This letter serves as a formal declaration that I, have initiated contact with Taurex on my own exclusive initiative and volition. I understand that Taurex is not regulated by any European Union (EU) regulatory authority.

I have actively sought out Taurex's services and fully understand that, due to the lack of EU regulation, I am not afforded the same level of protection as I would be with an EU-regulated broker. I have carefully considered these risks and have chosen to proceed with engaging your services despite them.

**I acknowledge and accept the following:**

- Leverage Restrictions: I will not be protected by the ESMA's leverage restrictions for CFDs.
- Segregated Account: My funds will not be segregated from the company funds.
- Negative Balance Protection: I will no longer have Negative Balance Protection; this means your account might go negative and you might lose more than your initial deposit.
- Restriction on Incentives: I will not be protected by the ESMA's restrictions on offering monetary and non-monetary incentives to retail investors.
- Prescribed Risk Warning: I will not be provided with a standardized risk warning, as prescribed by ESMA, including the percentage of clients that lose money when trading with Taurex.
- I am solely responsible for any financial losses or gains incurred through my transactions with Taurex.
- Taurex is not subject to the same capital adequacy requirements as EU-regulated brokers.
- Taurex may not be subject to the same consumer protection rules as EU-regulated brokers.
- I have conducted my own due diligence on Taurex and am satisfied with its financial stability and operational practices.

I understand that this letter does not create any contractual relationship between myself and Taurex. However, it serves as a record of my understanding and acceptance of the risks associated with engaging with a non-EU regulated broker.